

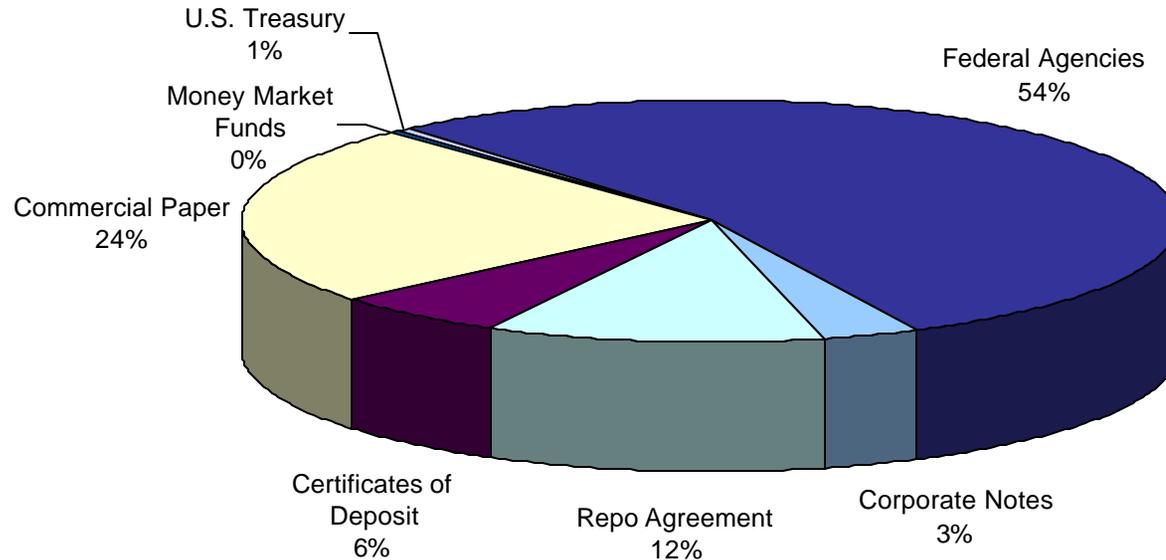


# San Bernardino County Pool Summary (as of 9/30/00)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	100,000,000	100,000,552	100,014,245	5.88%	6.86%	188	0.50
Commercial Paper	414,632,000	412,196,710	412,147,072	24.24%	6.69%	33	0.09
Corporate Note	57,045,000	56,874,979	56,955,364	3.35%	6.91%	275	0.71
Federal Agency Bond/Note	925,182,000	919,846,442	915,828,172	53.87%	6.05%	535	1.33
Repurchase Agreement	200,000,000	200,000,000	200,003,400	11.76%	6.83%	2	0.01
U.S. Treasury Bond/Note	10,000,000	10,158,916	10,065,625	0.59%	5.50%	547	1.36
<b>Total Securities</b>	<b>1,706,859,000</b>	<b>1,699,077,599</b>	<b>1,695,013,878</b>	<b>99.71%</b>	<b>6.37%</b>	<b>320</b>	<b>0.80</b>
Cash/Money Fund	5,000,000	5,000,000	5,000,000				
<b>Total Investments</b>	<b>1,711,859,000</b>	<b>1,704,077,599</b>	<b>1,700,013,878</b>				
Accrued Interest		15,710,520	15,710,520				
<b>Total Portfolio</b>	<b>1,711,859,000</b>	<b>1,719,788,119</b>	<b>1,715,724,398</b>				



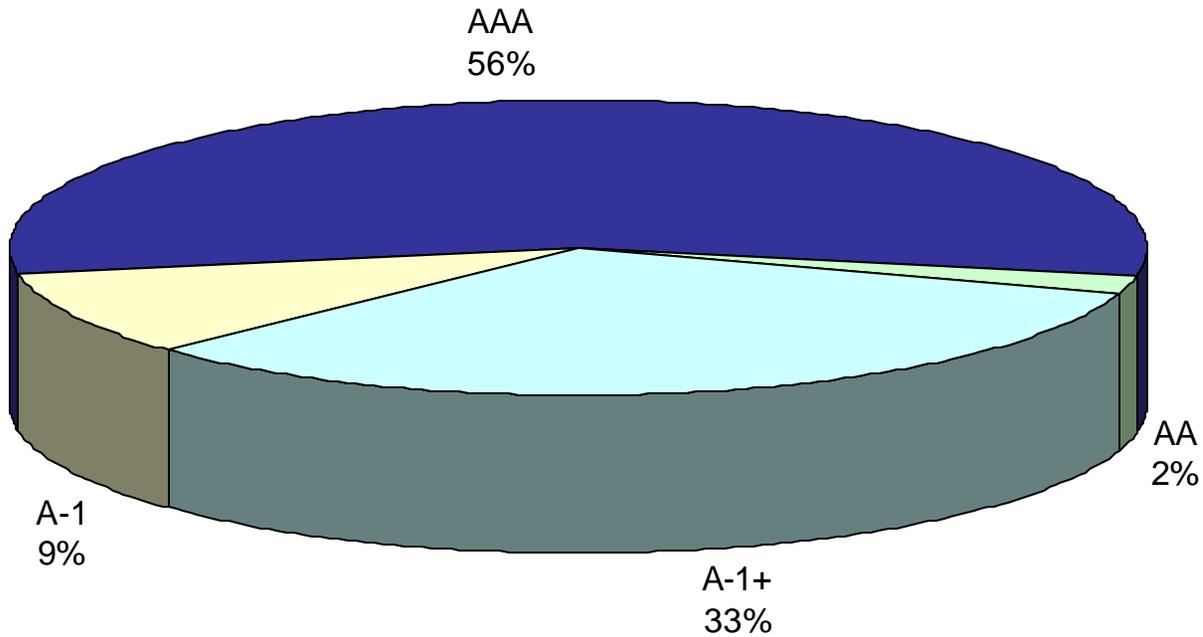
# San Bernardino County Pool Sector Distribution (as of 9/30/00)



Sector	Market Value
Federal Agency Bond/Note	\$915,828,172
Corporate Note	\$56,955,364
Bankers' Acceptance	\$0
Repurchase Agreement	\$200,003,400
Certificates of Deposit	\$100,014,245
Commercial Paper	\$412,147,072
Money Market Funds	\$5,000,000
U.S. Treasury Bond/Note	\$10,065,625



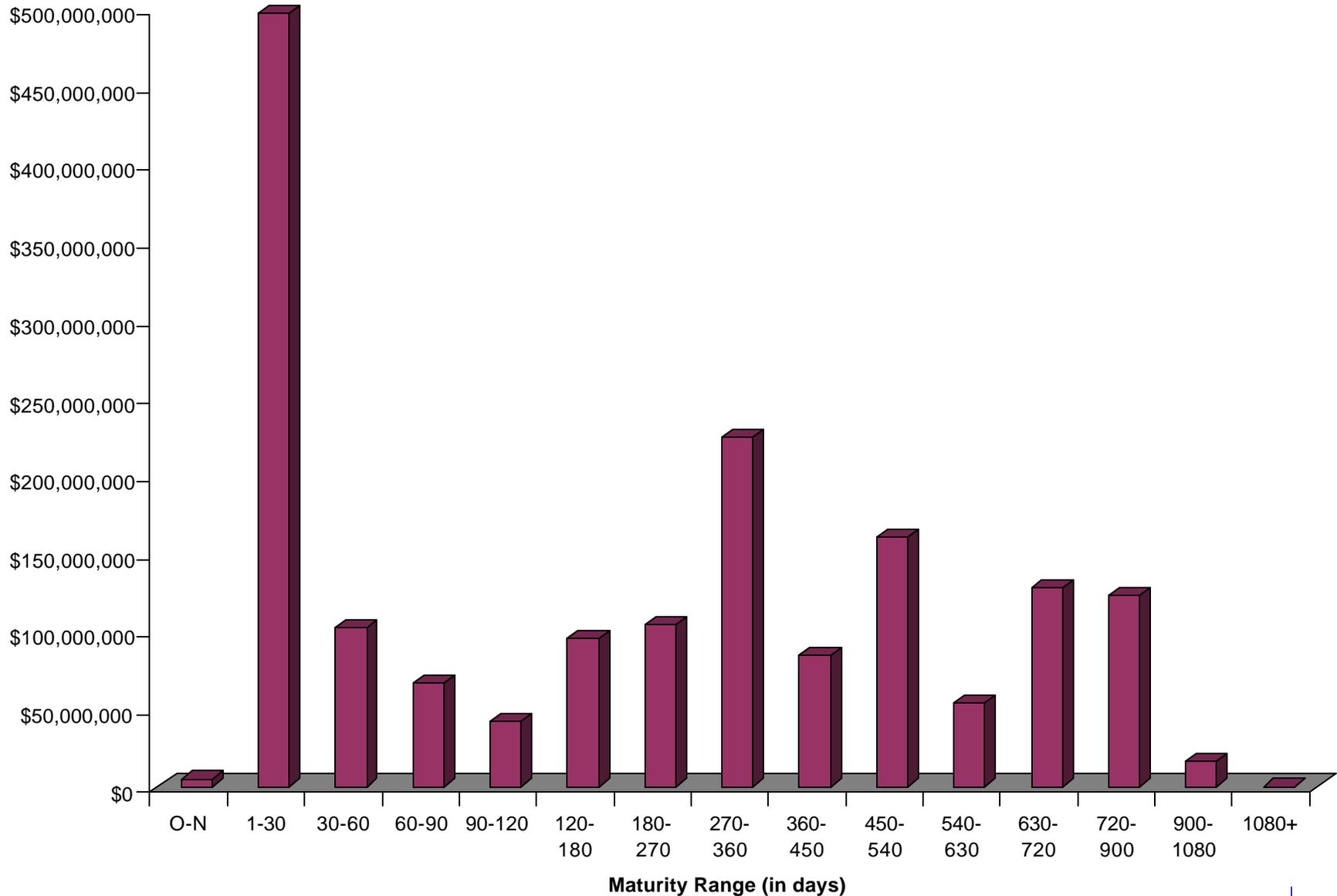
# San Bernardino County Pool Credit Quality Distribution (as of 9/30/00)



Credit Rating	Market Value
A-1+ (Short-Term)	\$557,719,501
A-1 (Short-Term)	\$159,445,216
AAA (Long-Term)	\$948,411,402
AA (Long-Term)	\$34,437,759



# San Bernardino County Pool Maturity Range In Days (as of 9/30/00)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
September 1999	5.05%
October 1999	5.45%
November 1999	5.60%
December 1999	5.69%
January 2000	5.73%
February 2000	5.77%
March 2000	5.90%
April 2000	5.96%
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%
<b>September 2000</b>	<b>6.37%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.